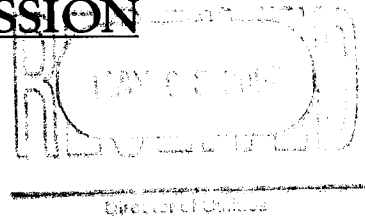


5/3/02 assessment db updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

M

E-01750A
MOHAVE ELECTRIC COOPERATIVE, INC.
P.O. BOX 1045
BULLHEAD CITY AZ 86430-1045

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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Entered
5-3-02
cm

FOR COMMISSION USE

ANN 0 /	01
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COMPANY INFORMATION

Company Name (Business Name) Mohave Electric Cooperative, Inc			
Mailing Address		P.O. Box 1045	
(Street)	Bullhead City, AZ		86430
(City)	(State)	(Zip)	
(928) 763-4115	(928) 763-6094		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address Mohaveaz.com			
Local Office Mailing Address		1999 Arena Drive	
(Street)	Bullhead City, AZ		86442
(City)	(State)	(Zip)	
(928) 763-4115	(928) 763-6094		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

MANAGEMENT INFORMATION

Management Contact: Sharon Sutton		Administrative Assistant	
(Name)		(Title)	
1999 Arena Dr., Bullhead City, AZ 86442			
(Street)	(City)	(State)	(Zip)
(928) 758-0520	(928) 763-6094		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address ssutton@mohaveaz.com			
On Site Manager: Robert E. Broz			
(Name)			
1999 Arena Dr., Bullhead City, AZ 86442			
(Street)	(City)	(State)	(Zip)
(928) 763-4115	(928) 763-6094		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

Statutory Agent: Robert E. Broz
(Name)
P.O. Box 1045 Bullhead City, AZ 86430
(Street) (City) (State) (Zip)
(928) 758-0520 (928) 763-6094
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Michael Curtis PC
(Name)
2712 N. 7th Street, Phoenix, AZ 85006
(Street) (City) (State) (Zip)
(602) 248-0372 (602) 266-8290
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Utility Distribution Company
- ☐ Electric Service Provider
 - ☐ Transmission Service Provider
 - ☐ Meter Service Provider
 - ☐ Meter Reading Service Provider
 - ☐ Billing and Collection
 - ☐ Ancillary Services
 - ☐ Generation Provider
 - ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

TELECOMMUNICATION UTILITIES ONLY

Total residential access lines	_____
Total business access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

STATISTICAL INFORMATION (CONT'D)

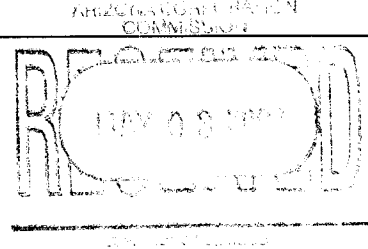
ELECTRIC UTILITY PROVIDERS ONLY

Total number of customers	30,775	
Residential	27,484	
Commercial	3,165	
Industrial	93	
Public street and highway lighting	16	
Irrigation	17	
Resale		
Total kilowatt-hours sold	509,885,241	kWh
Residential	293,285,040	
Commercial	102,740,565	
Industrial	110,894,802	
Public street and highway lighting	234,154	
Irrigation	2,730,680	
Resale	0	
Maximum Peak Load	148,721	MW

GAS UTILITIES ONLY

Total number of customers		
Residential		
Commercial		
Industrial		
Irrigation		
Resale		
Total therms sold		therms
Residential		
Commercial		
Industrial		
Irrigation		
Resale		

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) Mohave
NAME (OWNER OR OFFICIAL) TITLE Robert E. Broz
COMPANY NAME Mohave Electric Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

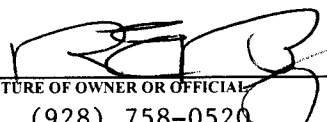
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 44,351,141

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,896,857
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
(928) 758-0520

TELEPHONE NUMBER

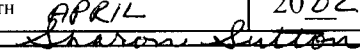
SUBSCRIBED AND SWORN TO BEFORE ME

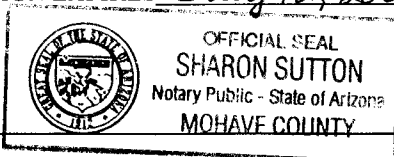
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30 DAY OF

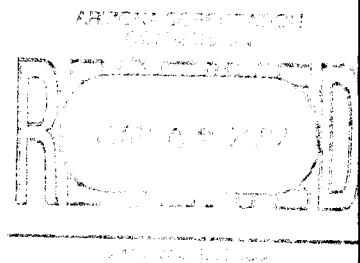
(SEAL)

MY COMMISSION EXPIRES July 12, 2002

COUNTY NAME MOHAVE	
MONTH APRIL	2002
 _____ SIGNATURE OF NOTARY PUBLIC	



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

(COUNTY NAME) Mohave	
NAME (OWNER OR OFFICIAL) Robert E. Broz	TITLE C.E.O./GM
COMPANY NAME Mohave Electric Cooperative, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

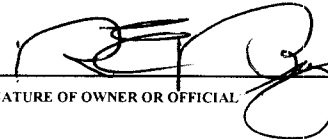
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 27,603,497
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,865,972
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

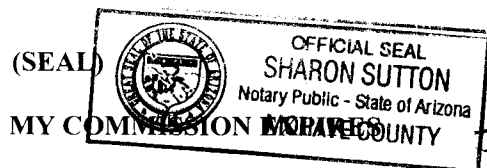
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30 DAY OF

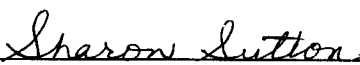
NOTARY PUBLIC NAME Sharon Sutton	
COUNTY NAME Mohave	
MONTH APRIL	2002

(SEAL)



MY COMMISSION EXPIRES

July 12, 2002

X 
SIGNATURE OF NOTARY PUBLIC

April 5, 2002

Compliance Section
Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

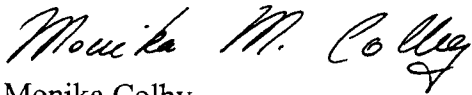
RE: Annual Report

Gentlemen:

We are requesting an extension to file our annual report to May 1, 2002. Audited financial statements will be presented to our Board of Directors on April 18, 2002 and can be submitted to you after that date.

Thank you for your cooperation in this matter.



Respectfully,



Monika Colby
Manager of Finance and Accounting



This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ022 <i>POST AUDIT</i> <hr/> BORROWER NAME AND ADDRESS MOHAVE ELEC COOP INC P O BOX 1045 BULLHEAD CITY, AZ 86430-1045
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2	PERIOD ENDED 2001 Annual
CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.	
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT  SIGNATURE OF MANAGER 	DATE <i>3/15/2002</i> DATE <i>3/15/2002</i>

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	62,949,957	41,454,284	57,502,800	2,975,476
2. Power Production Expense.....	0	0	0	0
3. Cost of Purchased Power.....	51,979,890	30,338,370	44,912,000	2,119,475
4. Transmission Expense.....	123,224	114,705	114,500	(454)
5. Distribution Expense - Operation.....	1,642,132	1,709,262	1,911,200	(7,778)
6. Distribution Expense - Maintenance.....	881,712	1,048,900	1,121,600	84,029
7. Consumer Accounts Expense.....	1,080,474	1,218,318	1,180,000	94,152
8. Customer Service and Informational Expense.....	153,279	150,219	172,400	4,597
9. Sales Expense.....	140,155	177,064	147,100	34,341
10. Administrative and General Expense.....	2,488,718	2,908,320	2,460,000	417,831
11. Total Operation & Maintenance Expense(2 thru 10).....	58,489,584	37,665,158	52,018,800	2,746,193
12. Depreciation and Amortization Expense.....	1,422,511	1,438,011	1,479,000	122,138
13. Tax Expense - Property & Gross Receipts.....	0	0	0	0
14. Tax Expense - Other.....	0	0	0	0
15. Interest on Long-Term Debt.....	1,931,184	1,872,521	1,855,700	151,601
16. Interest Charged to Construction - Credit.....	0	0	0	0
17. Interest Expense - Other.....	58,338	58,529	59,000	5,335
18. Other Deductions.....	31,299	13,571	34,100	117
19. Total Cost of Electric Service(11 thru 18).....	61,932,916	41,047,790	55,446,600	3,025,384
20. Patronage Capital & Operating Margins (1 minus 19)...	1,017,041	406,494	2,056,200	(49,908)
21. Non Operating Margins - Interest.....	884,732	712,761	876,000	32,191
22. Allowance for Funds Used During Construction.....	0	0	0	0
23. Income (Loss) from Equity Investments.....	0	0	0	0
24. Non Operating Margins - Other.....	0	0	0	0
25. Generation and Transmission Capital Credits.....	0	0	0	0
26. Other Capital Credits and Patronage Dividends.....	80,652	285,160	88,000	175,300
27. Extraordinary Items.....	0	0	0	0
28. Patronage Capital or Margins(20 thru 27).....	1,982,425	1,404,415	3,020,200	157,583

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	747	746	5. Miles Transmission	94.24	101.67
2. Services Retired	27	82	6. Miles Distribution - Overhead	948.17	967.21
3. Total Services in Place	32,622	33,340	7. Miles Distribution - Underground	221.31	230.78
4. Idle Services (Exclude Seasonal)	2,403	2,509	8. Total Miles Energized (5 + 6 + 7)	1,263.72	1,299.66

USDA-RUS FINANCIAL AND STATISTICAL REPORT	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"> BORROWER DESIGNATION AZ022 </td> <td style="width: 50%; text-align: right;"> <i>POST AUDIT</i> </td> </tr> <tr> <td> PERIOD ENDED 2001 Annual </td> <td> RUS USE ONLY </td> </tr> </table>	BORROWER DESIGNATION AZ022	<i>POST AUDIT</i>	PERIOD ENDED 2001 Annual	RUS USE ONLY
BORROWER DESIGNATION AZ022	<i>POST AUDIT</i>				
PERIOD ENDED 2001 Annual	RUS USE ONLY				
INSTRUCTIONS - See RUS Bulletin 1717B - 2					

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service..... 63,122,935	30. Memberships..... 128,725
2. Construction Work in Progress..... 108,958	31. Patronage Capital..... 18,870,006
3. Total Utility Plant (1+2)..... 63,231,893	32. Operating Margins - Prior Years..... 0
4. Accum. Provision for Depreciation and Amort.. 23,115,915	33. Operating Margins - Current Year..... 691,654
5. Net Utility Plant (3-4)..... 40,115,978	34. Non-Operating Margins..... 712,761
6. Non-Utility Property (Net)..... 343,474	35. Other Margins and Equities..... 976,650
7. Investments in Subsidiary Companies..... 0	36. Total Margins & Equities (30 thru 35)..... 21,379,796
8. Invest. In Assoc. Org. - Patronage Capital..... 577,147	37. Long-Term Debt - RUS (Net)..... 22,357,228
9. Invest. In Assoc. Org. - Other - General Funds 7,806	(Payments-Unapplied \$ 65,834)
10. Invest. In Assoc. Org. - Oth. - Nongen. Funds.. 857,166	38. Long-Term Debt - RUS - Econ. Devel. (Net)..... 0
11. Investments in Economic Development Projects 0	39. Long-Term Debt - Other - REA Guaranteed..... 0
12. Other Investments..... 0	40. Long-Term Debt - Other (Net)..... 10,038,024
13. Special Funds..... 10,000	41. Total Long-Term Debt (37 thru 40)..... 32,395,252
14. Total Other Property and Investments (6 thru 13) 1,795,593	42. Obligations Under Capital Leases - Noncurrent 0
15. Cash - General Funds..... 350,620	43. Accumulated Operating Provisions..... 0
16. Cash - Construction Funds - Trustee..... 7	44. Total Other Noncurrent Liabilities (42+43)..... 0
17. Special Deposits..... 0	45. Notes Payable..... 0
18. Temporary Investments..... 12,092,296	46. Accounts Payable..... 2,456,101
19. Notes Receivable (Net)..... 0	47. Consumers Deposits..... 1,033,598
20. Accounts Receivable - Sales of Energy (Net).. 1,991,157	48. Other Current and Accrued Liabilities..... 2,530,368
21. Accounts Receivable - Other (Net)..... 116,839	49. Total Current & Accrued Liabilities (45 thru 48) 6,020,067
22. Materials and Supplies - Electric and Other.... 1,289,842	50. Deferred Credits..... 1,958,271
23. Prepayments..... 3,362,650	51. Accumulated Deferred Income Taxes..... 0
24. Other Current and Accrued Assets..... 189,767	52. Total Liabilities and Other Credits (36+41+44+49 thru 51)..... 61,753,386
25. Total Current and Accrued Assets (15 thru 24) 19,393,178	
26. Regulatory Assets..... (578)	
27. Other Deferred Debits..... 449,215	
28. Accumulated Deferred Income Taxes..... 0	
29. Total Assets and Other Debits (5+14+25 thru 28) 61,753,386	
ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
	53. Balance Beginning of Year..... 12,305,306
	54. Amounts Received This Year (Net)..... 1,505,860
	55. Total Contributions in Aid of Construction..... 13,811,166

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS.

(A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

Cash Received From Patronage Capital Refunds: 112852

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

This data will be used to determine your operating results and financial situation.
Your response is required (7 U.S.C.901 et seq.) and is not confidential.

BORROWER DESIGNATION
AZ022

RUS USE ONLY

INSTRUCTIONS - Submit an original and two copies to RUS.
For detailed instructions, see RUS Bulletin 1717B-2.

YEAR ENDING
2001 Annual

PART E. CHANGES IN UTILITY PLANT

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	171,583	0	0	0	171,583	
2. Structures and Improvements (361).....	12,687	0	0	0	12,687	2.00 %
3. Station Equipment (362).....	7,317,626	0	0	0	7,317,626	2.70 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	4,636,586	64,452	14,839	(154)	4,686,045	3.00 %
6. Overhead, Conductors and Devices (365).....	7,860,111	143,249	41,272	0	7,962,088	2.30 %
7. Underground Conduit (366).....	1,889,989	0	0	0	1,889,989	1.80 %
8. Underground Conductor & Devices (367).....	6,330,137	0	12,306	(40,820)	6,277,011	2.40 %
9. Line Transformers (368).....	14,179,269	522,535	1,900	(222,853)	14,477,051	2.60 %
10. Services (369).....	2,394,931	16,093	24,090	0	2,386,934	3.10 %
11. Meters (370).....	3,023,560	133,751	0	(26,614)	3,130,697	2.90 %
12. Installation on Consumers' Premises (371).....	0	0	0	0	0	0.00 %
13. Leased Prop. on Consumers, Premises (372)	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	401,461	750	1,565	0	400,646	3.80 %
15. SUBTOTAL - Distribution (1 thru 14).....	48,217,940	880,830	95,972	(290,441)	48,712,357	
16. Land and Land Rights (389).....	239,214	0	0	0	239,214	
17. Structures and Improvements (390).....	3,284,187	425,227	0	0	3,709,414	3.00 %
18. Office Furniture & Equipment (391).....	1,485,161	60,581	21,298	0	1,524,444	9.00 %
19. Transportation Equipment (392).....	659,280	92,248	45,470	0	706,058	20.00 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	479,579	2,797	0	0	482,376	6.00 %
21. Power - Operated Equipment (396).....	1,016,931	0	0	0	1,016,931	10.00 %
22. Communication Equipment (397).....	205,590	565	0	0	206,155	6.00 %
23. Miscellaneous Equipment (398).....	6,684	0	0	0	6,684	6.00 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	7,376,626	581,418	66,768	0	7,891,276	
26. Intangibles (301, 302, 303).....	579	0	0	0	579	
27. Land and Land Rights, Roads and Trails (350, 359).....	2,282	0	0	0	2,282	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	523,754	0	0	0	523,754	2.75 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	2,664,633	383,379	1,713	0	3,046,299	2.75 %
31. Overhead Conductors & Devices (356).....	2,396,892	552,939	3,443	0	2,946,388	2.75 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358)	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33)	5,587,561	936,318	5,156	0	6,518,723	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118)	0	0	0	0	0	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39)	61,182,706	2,398,566	167,896	(290,441)	63,122,935	
41. Construction Work in Progress (107).....	462,082	(353,124)			108,958	
42. TOTAL UTILITY PLANT (40 + 41).....	61,644,788	2,045,442	167,896	(290,441)	63,231,893	

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PART F. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION - TOTAL ELECTRIC PLANT

ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)
1. Balance Beginning of Year.....	15,851,910	4,218,599	1,932,727	22,003,236
2. Additions- Depreciation Accruals Charged to:				
a. Depreciation Expense.....	1,165,558	151,009	121,583	1,438,150
b. Clearing Accounts and Others.....	0	80,502	0	80,502
c. Subtotal (a + b).....	1,165,558	231,511	121,583	1,518,652
3. Less - Plant Retirements:				
a. Plant Retired.....	348,328	69,149	5,156	422,633
b. Removal Cost.....	6,878	0	0	6,878
c. Subtotal (a + b).....	355,206	69,149	5,156	429,511
4. Plus Salvaged Materials.....	28,401	1,200	(848)	28,753
5. TOTAL (2c - 3c + 4).....	838,753	163,562	115,579	1,117,894
6. Other Adjustments - Debit or Credit.....	(5,075)	(140)	0	(5,215)
7. Balance End of Year (1 + 5 + /- 6).....	16,685,588	4,382,021	2,048,306	23,115,915

PART G. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,381,866	647,740	0	742,429	0	2,665	1,289,842
2. Other (155 + 156)	0	0	0	0	0	0	0
3. Ratio of Inventory Turnover - Electric Item 1d / $\frac{1a + 1g}{2} =$ 0.5558				4. Inventory - Electric as Percent of Total Utility Plant $\frac{1g}{\text{Item 42e, Part E}} \times 100 =$ 2.04			

PART H. SERVICE INTERRUPTIONS

ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)	(e)
1. Present Year	0.06	1.07	0.26	0.77	2.16
2. Five - Year Average	0.80	0.85	0.07	0.79	2.51

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	68	4. Payroll Expensed	2,800,437
2. Man-Hours Worked - Regular Time	145,007	5. Payroll Capitalized	249,726
3. Man-Hours Worked - Overtime	4,327	6. Payroll Other	39,539

PART J. PATRONAGE CAPITAL

ITEM	THIS YEAR (a)	CUMULATIVE (b)	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE
1. General Retirement	315,606	2,937,837	1. AMOUNT DUE OVER 60 DAYS \$20,581
2. Special Retirements	179,586	2,044,499	
3. Total Retirements (1 + 2)	495,192	4,982,336	
4. Patronage Capital Assigned		18,870,006	2. AMOUNT WRITTEN OFF DURING YEAR \$142,810
5. Patronage Capital Assignable		1,404,415	

PART L. kWh PURCHASED AND TOTAL COST

ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER kWh (cents) (e)	INCLUDED IN TOTAL COST	
					FUEL COST ADJUSTMENT (f)	WHEELING AND OTHER CHARGES (or Credits) (g)
ARIZONA ELEC POWER COOP	40220	572,648,262	30,374,198	5.30	0	0
CITIZENS ELECTRIC	41371	289,200	32,262	11.16	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
Total		572,937,462	30,406,460	5.31	0	0

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PART M. LONG - TERM LEASES

(If additional space is needed use a separate sheet.)

LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. (If none, state "NONE".)		RENTAL THIS YEAR (c)
NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	
1. NONE		\$ 0
2.		\$ 0
3. TOTAL		\$ 0

* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).

PART N. ANNUAL MEETING AND BOARD DATA

1. Date of Last Annual Meeting 06/29/1901	2. Total Number of Members 25,745	3. Number of Members Present at Meeting 183	4. Was Quorum Present? Proxy or Mail <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$176,868	8. Does Manager Have Written Contract? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

PART O. LONG - TERM DEBT AND SERVICE REQUIREMENTS

ITEM	BALANCE END OF YEAR (a)	BILLED THIS YEAR			RUS USE ONLY (e)
		INTEREST (b)	PRINCIPAL (c)	TOTAL (d)	
1. Rural Utilities Service (Excludes RUS - Economic Development Loans)	22,403,051	1,117,075	747,198	1,864,273	1
2. National Rural Utilities Cooperative Finance Corporation	8,176,828	618,083	204,244	822,327	2
3. Bank for Cooperatives	1,861,196	137,435	12,961	150,396	3
4. Federal Financing Bank	0	0	0	0	4
5. RUS - Economic Development Loans	0	0	0	0	5
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13. TOTAL (Sum of 1 thru 12)	32,441,075	1,872,593	964,403	2,836,996	

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ022					
INSTRUCTIONS - See RUS Bulletin 1717B-2		PERIOD ENDED 2001 December				RUS USE ONLY <i>POST AUDIT</i>	
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	27,137	27,140	27,206	27,158	27,052	27,090
	b. kWh Sold	17,456,030	17,701,747	15,287,686	14,583,329	18,545,732	31,821,384
	c. Revenue	1,604,309	1,623,537	1,439,019	1,383,917	1,689,064	2,713,595
2. Residential Sales Seasonal	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
3. Irrigation Sales	a. No. Consumers Served	17	17	17	17	17	17
	b. kWh Sold	53,158	116,928	174,334	218,868	355,232	347,550
	c. Revenue	5,554	10,359	18,069	22,075	23,752	28,210
4. Comm. and Ind. 1000 kVA or Less	a. No. Consumers Served	3,220	3,218	3,235	3,239	3,245	3,245
	b. kWh Sold	12,055,250	12,839,721	11,908,742	12,469,701	13,820,909	18,112,137
	c. Revenue	882,440	926,429	879,629	930,308	1,024,161	1,278,109
5. Comm. and Ind. Over 1000 kVA	a. No. Consumers Served	3	3	3	3	3	3
	b. kWh Sold	4,678,535	4,688,044	5,012,220	4,770,237	5,281,200	5,935,530
	c. Revenue	196,988	209,008	216,528	214,082	233,316	264,148
6. Public Street and Highway Lighting	a. No. Consumers Served	14	14	14	14	14	14
	b. kWh Sold	16,527	16,527	16,527	16,577	16,577	16,577
	c. Revenue	1,258	1,258	1,258	1,263	1,263	1,263
7. Other Sales to Public Auth.	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Fuel (over) /under collection	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	(174,906)	(313,974)	(212,702)	286,367	764,914	115,090
10. TOTAL No. Consumers (lines 1a - 9a)		30,391	30,392	30,475	30,431	30,331	30,369
11. TOTAL kWh Sold (lines 1b - 9b)		34,259,500	35,362,967	32,399,509	32,058,712	38,019,650	56,233,178
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)		2,515,643	2,456,617	2,341,801	2,838,012	3,736,470	4,400,415
13. Other Electric Revenue		36,210	47,600	40,826	45,071	44,437	45,861
14. kWh - Own Use		42,230	33,171	38,271	36,724	56,562	59,496
15. TOTAL kWh Purchased		38,093,278	33,156,413	34,669,476	36,006,431	53,444,875	60,367,134
16. TOTAL kWh Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		1,802,910	1,730,735	1,640,136	2,129,291	2,964,430	3,398,895
18. Interchange - kWh - Net		0	0	0	0	0	0
19. Peak - Sum All kW Input (Metered)		66,709	66,749	66,229	90,193	122,826	136,259

☐ Coincident
 ☒ Non-Coincident

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ022

POST AUDIT

PERIOD ENDED

2001 December

RUS USE ONLY

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PART R. POWER REQUIREMENTS DATA BASE (Continued)
(SEE PRECEDING PAGE 6 OF RUS FROM 7 FOR HEADINGS OF LINE ITEM NUMBERS BELOW.)

LINE ITEM NUMBER	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains a thru l)
1.	a. 27,090	27,074	27,134	27,258	27,427	27,541	
	b. 36,677,672	39,204,905	39,534,017	27,914,587	18,021,451	16,536,500	293,285,040
	c. 3,088,835	3,283,535	3,311,729	2,422,139	1,658,931	1,518,915	25,737,525
2.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
3.	a. 17	17	17	17	17	17	
	b. 412,003	417,219	276,300	228,174	102,938	27,976	2,730,680
	c. 30,912	32,278	22,066	19,859	7,784	3,047	223,965
4.	a. 3,245	3,242	3,243	3,248	3,254	3,253	
	b. 17,813,105	18,994,579	19,972,903	17,118,679	15,084,270	13,447,626	183,637,622
	c. 1,267,519	1,340,085	1,395,985	1,234,922	1,104,107	970,957	13,234,651
5.	a. 3	3	3	3	3	3	
	b. 5,307,327	5,867,882	5,820,811	5,748,208	5,232,195	4,079,556	62,421,745
	c. 246,377	273,739	281,092	271,154	248,238	307,525	2,962,195
6.	a. 14	14	14	16	16	16	
	b. 16,577	16,577	16,577	21,296	27,687	36,128	234,154
	c. 1,263	1,263	1,272	1,764	2,423	3,170	18,718
7.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
8.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
9.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 229,134	(414,929)	(777,640)	(639,504)	(223,516)	128,500	(1,233,166)
10.	30,369	30,350	30,411	30,542	30,717	30,830	
11.	60,226,684	64,501,162	65,620,608	51,030,944	38,468,541	34,127,786	542,309,241
12.	4,864,040	4,515,971	4,234,504	3,310,334	2,797,967	2,932,114	40,943,888
13.	27,636	45,474	43,132	45,321	45,466	43,362	510,396
14.	71,197	77,127	49,331	54,456	37,160	38,075	593,800
15.	67,983,359	72,387,930	59,194,110	43,022,679	35,215,152	39,396,625	572,937,462
16.	0	0	0	0	0	0	0
17.	3,763,909	3,365,872	3,067,930	2,340,642	2,014,145	2,119,475	30,338,370
18.	0	0	0	0	0	0	0
19.	148,406	148,721	130,637	104,210	71,621	70,118	148,721